### **BIHAR BOARD QUESTION PAPER**

# **INTERMEDIATE EXAMINATION - 2019**

## इंटरमीडिएट परीक्षा - 2019

(ANNUAL / वार्षिक)

#### **BUSINESS STUDIES**

Time: 3 Hours 15 Minutes]

[Full Marks: 100

#### SECTION - A

Question No. 1 to 50 have four options, out of which only one is correct. You have to mark, your selected option on the OMR Sheet.

- 1. Objective of development is
- (a) Increase in Knowledge
- (b) Better Performance
- (c) Promotion opportunities
- (d) All of these
- 2. Repo is
- (a) Repurchase agreement
- (b) Reliance Petroleum
- (c) Read and Process
- (d) None of the above

- 3. Henry Fayol's principles of management are
- (a) 5
- (b) 10
- (c) 14
- (d) 15
- 4. Recruitment in the life of organization is
- (a) Once
- (b) Twice
- (c) Occasionally
- (d) Continuous
- 5. Self-actualization needs on the job are fulfilled by
- (a) Hard work in the job
- (b) Ensuring Quality products
- (c) Participating in training programme
- (d) None of the above
- 6. For stock exchanges the services of SEBI are
- (a) Voluntary
- (b) Necessary
- (c) Unnecessary
- (d) Compulsory

7. the propounder of administrative management was

- (a) Fayol
- (b) Taylor
- (c) terry
- (d) None of these
- 8. Budget refers to
- (a) Planned target of performance
- (b) Use of handling future activities
- (c) Systematic action and allocation of resources
- (d) All of these
- 9. Selection of employees is
- (a) Lower level executives
- (b) Middle level executives
- (c) Top level executives
- (d) All of these
- 10. In effective communication ..... language should not be used.
- (a) Clear
- (b) Impressive
- (c) Ambiguous
- (d) Courteous

11. The attitude of Government mechanism of India towards entrepreneurial development programme is

- (a) Destructive
- (b) Negative
- (c) Constructive
- (d) Non-cooperative.

12. Management should find 'One best way' to perform a task. Which technique of scientific management is defined in this sentence?

- (a) Time study
- (b) Motion study
- (c) Fatigue study
- (d) Method study

13. According to Koontz and O'Donnell the main functions of management are

- (a) 5
- (b) 4
- (c) 3
- (d) None of these
- 14. Costliest means of promotion is
- (a) Advertising
- (b) Personal selling
- (c) Sales Promotion
- (d) Public relations

15. If you want to keep a proof of your communication, you should use ...... communication.

- (a) Informal
- (b) Formal
- (c) Verbal
- (d) None of these
- 16. According to George R. Terry the functions of management are
- (a) 2
- (b) 4
- (c) 6
- (d) all of these

17. Which of the following does not characterize the business environment?

- (a) Uncertainty
- (b) Employees
- (c) Relativity
- (d) Complexity
- 18. The form of organisation known for giving rise to rumours is called
- (a) Centralised organisation
- (b) Decentralised organisation
- (c) Informal organisation
- (d) Formal organisation..... for all managerial activities.

- 19. Planning is the .....for all managerial activities.
- (a) Beginning
- (b) End
- (c) Beginning and end both
- (d) None of these
- 20. Planning is
- (a) Goal oriented
- (b) Objective oriented
- (c) Mental process
- (d) All the above
- 21. Control is related to
- (a) Results
- (b) Functions
- (c) Efforts
- (d) None of these
- 22. A fixed asset should be financed through
- (a) Long term liabilities
- (b) Short term liabilities
- (c) A mix of long term and short term liabilities
- (d) None of these

- 23. Liberalization policy in India has been
- (a) Successful
- (b) Unsuccessful
- (c) Total failure
- (d) None of these
- 24. For effective communication..... is necessary.
- (a) Clarity
- (b) Courtesy
- (c) Continuity
- (d) All of the above
- 25. Control is a/an..... activity.
- (a) Costly
- (b) Cheap
- (c) Uneconomic
- (d) None of these
- 26. A good plan is
- (a) Expensive
- (b) Time consuming
- (c) Flexible
- (d) Rigid

- 27. The number of stock exchanges in 2004 was
- (a) 20
- (b) 21
- (c) 23
- (d) 24
- 28. Types of communication are
- (a) Written
- (b) Verbal
- (c) Formal
- (d) All of the above
- 29. On the basis of functions grouping of activities is a part of
- (a) Decentralised organization
- (b) Divisional organisation
- (c) Functional organization
- (d) Centralised organisation
- 30. Co-ordination is established.
- (a) Between groups
- (b) Between departments
- (c) Between management and workers
- (d) All of the above

- 31. Which of the following is not a limitation of planning?
- (a) Rigidity
- (b) Wastage of time
- (c) Basis of control
- (d) Huge cost
- 32. Employees. .....control.
- (a) Oppose
- (b) Support
- (c) Like
- (d) None of these
- 33. Development of employees involves
- (a) Promotion
- (b) Transfer
- (c) Training
- (d) All of these
- 34. Controlling is necessary
- (a) For small enterprise
- (b) For medium sized enterprise
- (c) For large sized enterprise
- (d) For all of the above

- 35. Barrier in effective communication is
- (a) Language
- (b) Distance
- (c) Individual differences
- (d) All of the above
- 36. Current assets of business firm should be financed through
- (a) Current liabilities only
- (b) Long term liabilities only
- (c) Partly from both long and short term liabilities
- (d) All of these
- 37. Head office of SEBI is in
- (a) Delhi
- (b) Mumbai
- (c) Kolkata
- (d) Chennai
- 38. Principles of Management are
- (a) Dynamic
- (b) Flexible
- (c) Universal
- (d) All of the above

39. The first stock exchange in India was established in

- (a) 1857
- (b) 1877
- (c) 1887
- (d) 1987
- 40. In horizontal communication, flow of suggestion is
- (a) Upward
- (b) Downward
- (c) Same level
- (d) All of the above
- 41. The foremost stock exchange in the World was established in
- (a) Delhi
- (b) London
- (c) America
- (d) Japan
- 42. Grouping of activities on the basis of product lines is a part of
- (a) Delegated Organisation
- (b) Divisional organisation
- (c) Functional Organisation
- (d) Autonomous Organisation

- 43. Which one of the following is an example of social environment?
- (a) Money supply in the economy
- (b) Consumer Protection Act
- (c) The constitution of the country
- (d) Composition of family
- 44. Co-ordination is
- (a) Voluntary
- (b) Necessary
- (c) Unnecessary
- (d) Wastage of time
- 45, Working non-government organisation of India is
- (a) Voice
- (b) Common cause
- (c) Both
- (d) None of these
- 46. Methods of training are
- (a) Job rotation training
- (b) On the job training
- (c) Apprenticeship training
- (d) All of these

- 47. Co-ordination is established by
- (a) Top level management
- (b) Middle level management
- (c) Lower level management
- (d) None of these
- 48. The mechanism for settlement of consumer disputes is
- (a) One tier
- (b) Three tier
- (c) Two tier
- (d) None of these
- 49. Principles of management are not
- (a) Universal
- (b) Flexible
- (c) Absolute
- (d) Behavioural
- 50. The future of stock exchanges in India is
- (a) Bright
- (b) In dark
- (c) Ordinary
- (d) No future

#### SECTION-B

Question No. 1 to 25 are short answer type. Answer any 15 question Each question carries 2 marks.

1. State the definition of management given by Advin M. Robbinson.

2. Write any two characteristic of management.

3. What do you mean by Principles of Management?

4. Name any two factors of economic environment of the business.

5. What do you understand by economic environment?

6.Explain in brief any three characteristics of an ideal plan.

7. Write two points of importance of planning.

8. Is there any difference between formal and informal organization?

9. Is there any difference between decentralisation and delegation of authority?

- 10. State any two benefits of training.
- 11. What are the internal sources of recruitment?
- 12. Give any two elements of directing.
- 13. What is meant by directing?
- 14. What is the formulae of calculating Break-even Point?
- 15. State any two limitations of control.
- 16. What are the main two functions of Financial Management?
- 17. Define Financial Management.
- 18. State the meaning of marketing.

- 19. What is meant by labelling?
- 20. What is meant by consumer?
- 21. What is Lok adalat?
- 22. Explain the role of press in consumer protection.
- 23. "Control means back looking". Explain.
- 24. What is meant by control by exception ?
- 25 Explain the meaning of development.

Question Nos. 23 to 26 are long Answer Type Questions. Each questions carries 5 marks. Answer any 4 questions.

26. "Direction is the heart of the Management Process." Do you agree? Give any two reasons in support of your answer.

- 27. Explain the meaning and importance of planning.
- 28. Describe the importance of business environment in management.

29. Give in brief any six reasons as to why consumer protection in needed in India.

30. What is meant by marketing? Explain any four functions performed by marketing manager.

31. What is money market? State any three of its characteristics.

32. What is meant by control ? Discuss its nature.

33. What are the main functions of financial market?